**3. Managerial Process**

**3.1 Management Objectives and Priorities**

The management objectives for this project would be reporting status, management procedures and using existing software for development of the system. The developer would make a report to the project manager in weekly basis on technical details and makes decisions locally. Project manager then makes decisions and implement the guidelines. Then the manager would identify, mitigates and communicates the risks alongside the webmaster.

**3.2 Assumptions, Dependencies and Constraints**

Scheduling for TradeD is depending to the scheduling plans of the course as it is a long term project. The dates that are given for the system are also valid for TradeD. The budget for the development would be maximum of around RM 1590.00 and the cost of TradeD ‘s total cost is RM 676.35.

**3.3 Risk Management**

Major risks of TradeD:

* User interface might be confusing to some users
* Developers are lacking of HTML language knowledge
* Developers have no strong foundation in database
* Developers have no Java language knowledge
* Users might clash in real-time when clicking the same logo choice
* High traffic unexpectedly may be slowing the website down

**3.4 Monitoring and Controlling Mechanisms**

TradeD is tracked by web site (http://www.trade-d.com) and the periodic status meetings

arranged in the team. Every week developers report to the manager about the technical details.